

**Report on Corporate Social Responsibility Activities
for the year ended March 31, 2018**

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

- 1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web- link to the CSR policy and projects and programs.**

The Corporate Social Responsibility Policy ("CSR Policy") of J.P. Morgan India Private Limited ("JPMIPL") sets out the framework guiding JPMIPL CSR activities. The CSR Policy is consistent with J.P. Morgan's global CSR strategy and sets out the rules that need to be adhered to while taking up and implementing CSR activities.

The policy pertains to all activities undertaken by JPMIPL towards fulfilling its CSR objectives undertaken pursuant to section 135 of the Companies Act, 2013 ("Act") and includes the activities as covered under Schedule VII to the Act and the Companies ("Corporate Social Responsibility Policy") Rules, 2014 ("Rules"), each as amended from time to time.

About CSR Program:

The Company has contributed Rs.46,396,720/- during the current year towards the corporate social responsibility (CSR) expenditure on eligible projects as mentioned in the Companies Act, 2013. The Company was required to contribute Rs.46,115,812/- as calculated basis 2 % of its average net profits of the last three financial years.

- 2. The composition of the CSR Committee.**

As on March 31, 2018, the CSR Committee comprised of the following Members:

Sr. No.	Name
1.	Mr. Bharat Iyer
2.	Mr. Neel Shahani
3.	Mr. Kaustubh Kulkarni

- 3. Average Net Profit of the Company for last three financial years: Rs. 2,305,790,612/-**
- 4. Prescribed CSR Expenditure (2% of the amount as per item 3 above): Rs.46,115,812/-**
- 5. Details of CSR spent during the financial year:**

a) Total amount to be spent for the financial year: Rs.46,396,720/-

b) Amount unspent if any: Rs. NIL

c) Manner in which the amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No.	CSR Project or activity identified	Sector in which the project is covered	Project or programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs sub heads: (1) Direct Expenditure on projects and programs (2) Overheads:	Cumulative expenditure up to the reporting period	Amount spent Direct or through implementing agency*
1	Yuva Parivartan – J.P. Morgan Livelihoods Program – Phase II	Vocational skilling	(1) Local (2) Maharashtra	72,864,500	Direct expenditure	32,503,500	Implementing agency Kherwadi Social Welfare Association
2	Building the Skilling Ecosystem	Vocational skilling	(1) Other (2) National	16,500,000	Direct expenditure	6,800,000	Implementing agency Social Entrepreneurs Foundation India
3	MyQuest ITI Development	Vocational skilling	(1) Other (2) Delhi NCR and Rajasthan	13,850,000	Direct expenditure	6,500,000	Implementing agency Quest alliance
4	Program Evaluation of Yuva Parivartan – J.P. Morgan Livelihoods Programme for Youth	Vocational skilling	(1) Local (2) Mumbai	700,000	Overheads	593,220 [^]	Implementing agency Sattva Media and Consulting Pvt Ltd.
	Total			46,503,500		46,396,720	

* Provide details of the Implementing Agency

[^] Of the total outlay of INR 700,000, INR 106,780 is paid as GST and hence excluded from expenditure

6. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the Company.

We affirm that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company. The Company has contributed an amount of Rs.46,396,720/- towards eligible CSR projects as mentioned in the Companies Act, 2013, in accordance with the instructions of the Company.

**For and on behalf of the Board of Directors of
J. P. Morgan India Private Limited**

Sd/-

Sd/-

**Place: Mumbai
Date: July 19, 2018**

**Bharat Iyer
Whole-time Director
DIN: 00478632**

**Kashyap Parekh
Director
DIN: 07930904**