

ANNEXURE- I Report on Corporate Social Responsibility Activities

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

- 1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects and programs.**

The Corporate Social Responsibility Policy ("CSR Policy") of J.P. Morgan India Private Limited ("JPMIPL") sets out the framework guiding JPMIPL CSR activities. The CSR Policy is consistent with J.P. Morgan's global CSR strategy and sets out the rules that need to be adhered to while taking up and implementing CSR activities.

The policy pertains to all activities undertaken by JPMIPL towards fulfilling its CSR objectives undertaken pursuant to section 135 of the Companies Act, 2013 ("Act") and includes the activities as covered under Schedule VII to the Act and the Companies ("Corporate Social Responsibility Policy") Rules, 2014 ("Rules"), each as amended from time to time.

The CSP Policy is available on the website of the Company www.jpmyl.com.

About CSR Program:

The Company has contributed Rs. 64,164,183/- during the current year towards the corporate social responsibility (CSR) expenditure on eligible projects as mentioned in the Companies Act, 2013. The Company was required to contribute Rs. 62,712,537/- as calculated basis 2 % of its average net profits of the last three financial years.

- 2. The composition of the CSR Committee.**

As on March 31, 2020, the CSR Committee comprised of the following Members:

Sr. No.	Name
1.	Mr. Kaustubh Kulkarni
2.	Mr. Kashyap Parekh
3.	Mr. Sachin Kochhar

- 3. Average Net Profit of the Company for last three financial years: Rs. 3,135,626,845/-**
- 4. Prescribed CSR Expenditure (2% of the amount as per item 3 above): Rs. 62,712,537/-**

5. Details of CSR spent during the financial year:

- a) Total amount to be spent for the financial year: Rs. 62,712,537/-
- b) Amount unspent if any: Rs. NIL
- c) Manner in which the amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No.	CSR Project or activity identified	Sector in which the project is covered	Project or programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs sub heads: (1) Direct Expenditure on projects and programs (2) Overheads:	Cumulative expenditure up to the reporting period	Amount spent Direct or through implementing agency*
1	BYST-JPMC Grampreneurs Development Program	Livelihood enhancement projects; Empowering Women	(1) Other (2) Chennai, Pune and NCR	10,478,000	Direct expenditure	10,478,000	Implementing agency Bharatiya Yuva Shakti Trust
3	MyQuest for Women in ITIs and NSTIs – Phase II	Promoting employment enhancing vocational skills; Promoting gender equality and empowering women	(1) Other (2) 16 states	43,267,000	Direct expenditure	43,267,000	Implementing agency Quest Alliance
5	Youth4Jobs Able+	Promoting employment enhancing vocational skills among the differently abled	(1) Other (2) Mumbai, Hyderabad, Chennai, Delhi, Pune, Vishakapatnam	10,419,183	Direct expenditure	10,419,183	Implementing agency Youth 4 Jobs Foundation
	Total			64,164,183		64,164,183	

6. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the Company.

We affirm that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company. The Company has contributed an amount of Rs. 64,164,183/-

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towards eligible CSR projects as mentioned in the Companies Act, 2013, in accordance with the instructions of the Company.

**For and on behalf of the Board of Directors of
J. P. Morgan India Private Limited**

Sd/-

Sd/-

**Place: Mumbai
Date: July 24, 2020**

**Ravi Shankar
Whole-time Director
DIN: 06515841**

**Sachin Kochhar
Whole-time Director
DIN: 08383048**